



## STERLING ORGANIZATION

### FOR IMMEDIATE RELEASE

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### Chase Opens New Location at Pembroke Place in Pembroke Pines, FL

**PALM BEACH, FL** – [Sterling Organization](#), a leading privately owned retail real estate investment and services company headquartered in Palm Beach, Fla., is pleased to announce the opening of a new [J.P. Morgan Chase Bank](#) branch at Pembroke Place shopping center in Pembroke Pines, FL.

The bank's newly developed 4,120-square-foot building is located at the northeast entrance to the shopping center between Applebee's and Brake World. The bank has a drive through with ATM and teller lanes. J.P. Morgan Chase Bank signed a 20-year ground lease in early 2012.

At 273,743 square feet, Pembroke Place is a power center anchored by Kmart, Sedano's Grocery and TigerDirect. It is located on Pines Blvd. between the Florida Turnpike and I-75. Pembroke Place was originally developed in 1994 and was purchased by Sterling Organization in partnership with Kimco Realty in 2008.

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#### **About Sterling Organization**

Sterling Organization is a fully integrated and diversified real estate investment, services and development company with an established track record of success in the shopping center industry. The company is focused on the ownership, management, acquisition, redevelopment, development, leasing and related services for real estate assets on behalf of its partners and for the benefit of its own property ownership interests in the United States. Sterling Organization currently owns approximately five million square feet of retail and commercial real estate, with a focus in Arizona, Colorado, Florida, Georgia, Illinois, North Carolina, Tennessee and Texas, with an aggregate value approaching \$1 billion. Sterling Organization is headquartered in Palm Beach, Florida. For more information, please visit [www.sterlingorganization.com](http://www.sterlingorganization.com).