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Sterling Organization Signs 87,000-Square-Foot Lease With JCPenney at Windsor Square Shopping Center in Charlotte, N.C.

PALM BEACH, Fla. – [Sterling Organization](#), a leading privately-owned retail real estate investment, services and development company headquartered in Palm Beach, Florida, has signed a lease agreement with JCPenney to occupy approximately 87,000 square feet at [Windsor Square Shopping Center](#) in Charlotte, North Carolina.

JCPenney will co-anchor the 658,012-square-foot regional shopping center with existing national tenants, including Sam’s Club, Kohls, Ross Dress for Less, and Office Depot. To be located on the south side of Windsor Square Shopping Center, the department store has an expected opening date of November 2012.

Windsor Square Shopping Center is situated on the east side of U.S. Highway 74 (East Independence Boulevard) and is approximately nine miles southeast of downtown Charlotte in Matthews, N.C. As one of the largest shopping centers in metropolitan Charlotte, the site is comprised of seven retail buildings with notable tenants, including K&G, Lifestyle Family Fitness, PetSmart, Outback Steakhouse and Foot Locker.

“We expect the addition of this popular Class A department store to attract additional national junior anchor retailers to Windsor Square, making it the preeminent power center in the Charlotte area,” said [Greg Moross](#), chief operating officer of Sterling Organization. “With JCPenney joining our national tenant mix, it will also improve the long-term stability of the center and bring jobs to the Matthews community. We are delighted to have embarked on this agreement with JCPenney, and look forward to the increased foot traffic on the property.”

Sterling Organization is one of the nation’s leading owners of retail real estate and retail property management companies, according to *Retail Traffic Magazine*.

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About Sterling Organization

Sterling Organization is a fully integrated and diversified real estate investment, services and development company with an established track record of success in the shopping center industry. The company is focused on the ownership, management, acquisition, redevelopment, development, leasing and related services for real estate assets on behalf of its partners and for the benefit of its own property ownership interests in the United States. Sterling Organization currently owns approximately five million square feet of retail and commercial real estate, with a focus in Arizona, Colorado, Florida, Georgia, Illinois, North Carolina, Tennessee and Texas, with an aggregate value approaching \$1 billion. Sterling Organization is headquartered in Palm Beach, Florida. For more information, please visit www.sterlingorganization.com.