



Acquisition Criteria

Characteristics we seek in our targeted VALUE-ADD RETAIL real estate investments include:

- Major market MSAs
- In-fill locations, 75,000 people in 3 mile radius
- Potential for significant income growth
- Real estate fundamentals more important than credit of tenants
- Below market rents
- Redevelopment opportunities
- Unique opportunities
- Deal size: \$10 million to \$1 billion
- Individual deals and/or portfolios

MORE THAN
\$1 Billion
OF BUYING POWER

SVAP III's fully discretionary capital will be primarily deployed in target MSAs shown.

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★ Sterling Organization's current office locations ● Additional target markets